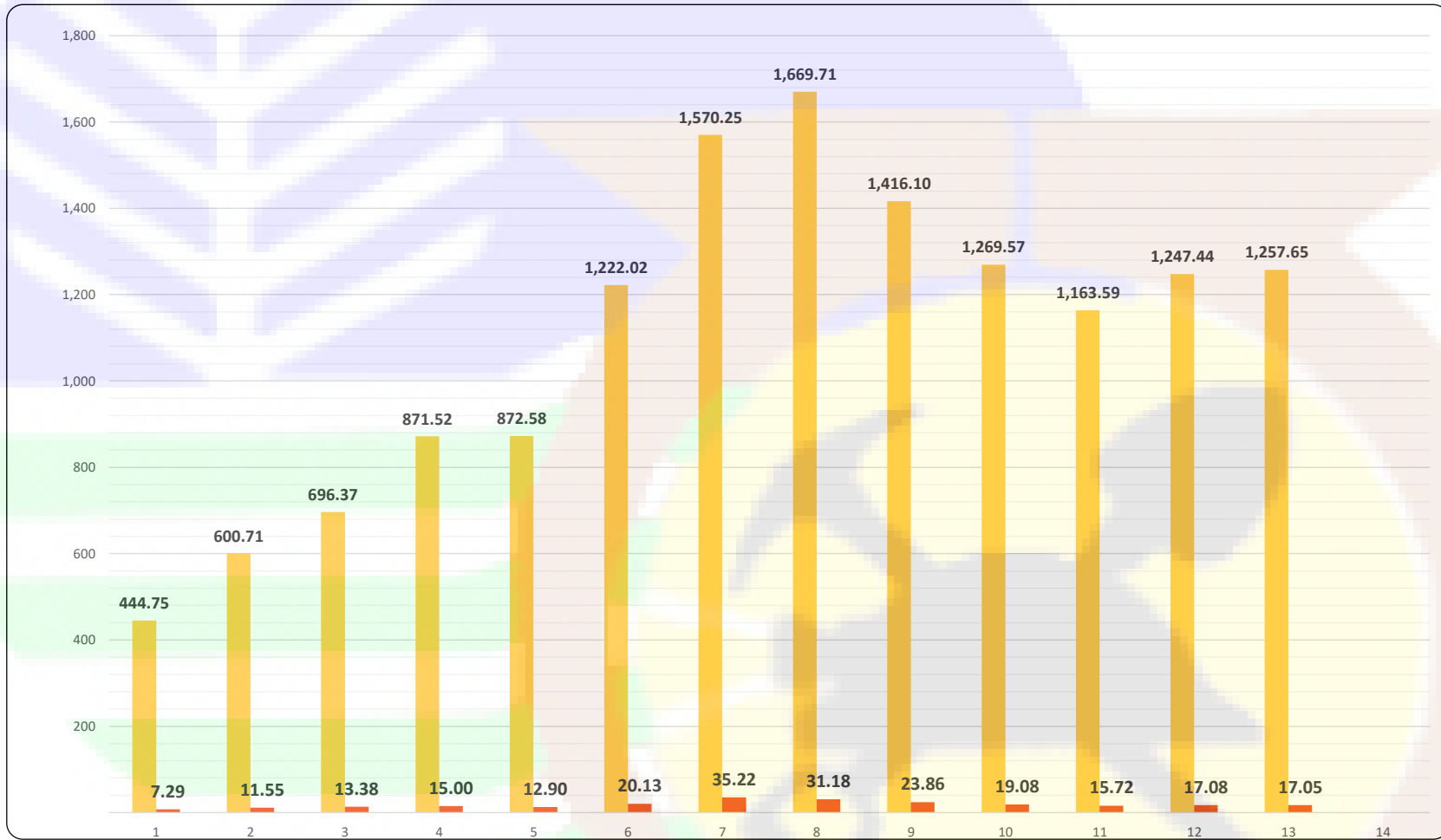


# HISTORICAL AVERAGE PRICES OF GOLD AND SILVER (US\$/oz.)



Metals	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Trend
<b>GOLD</b>	444.75	600.71	696.37	871.52	872.58	1,222.02	1,570.25	1,669.71	1,416.10	1,269.57	1,163.59	1,247.44	1,257.65	
<b>SILVER</b>	7.29	11.55	13.38	15.00	12.90	20.13	35.22	31.18	23.86	19.08	15.72	17.08	17.05	



**SOURCE : BANGKO SENTRAL NG PILIPINAS (BSP)**