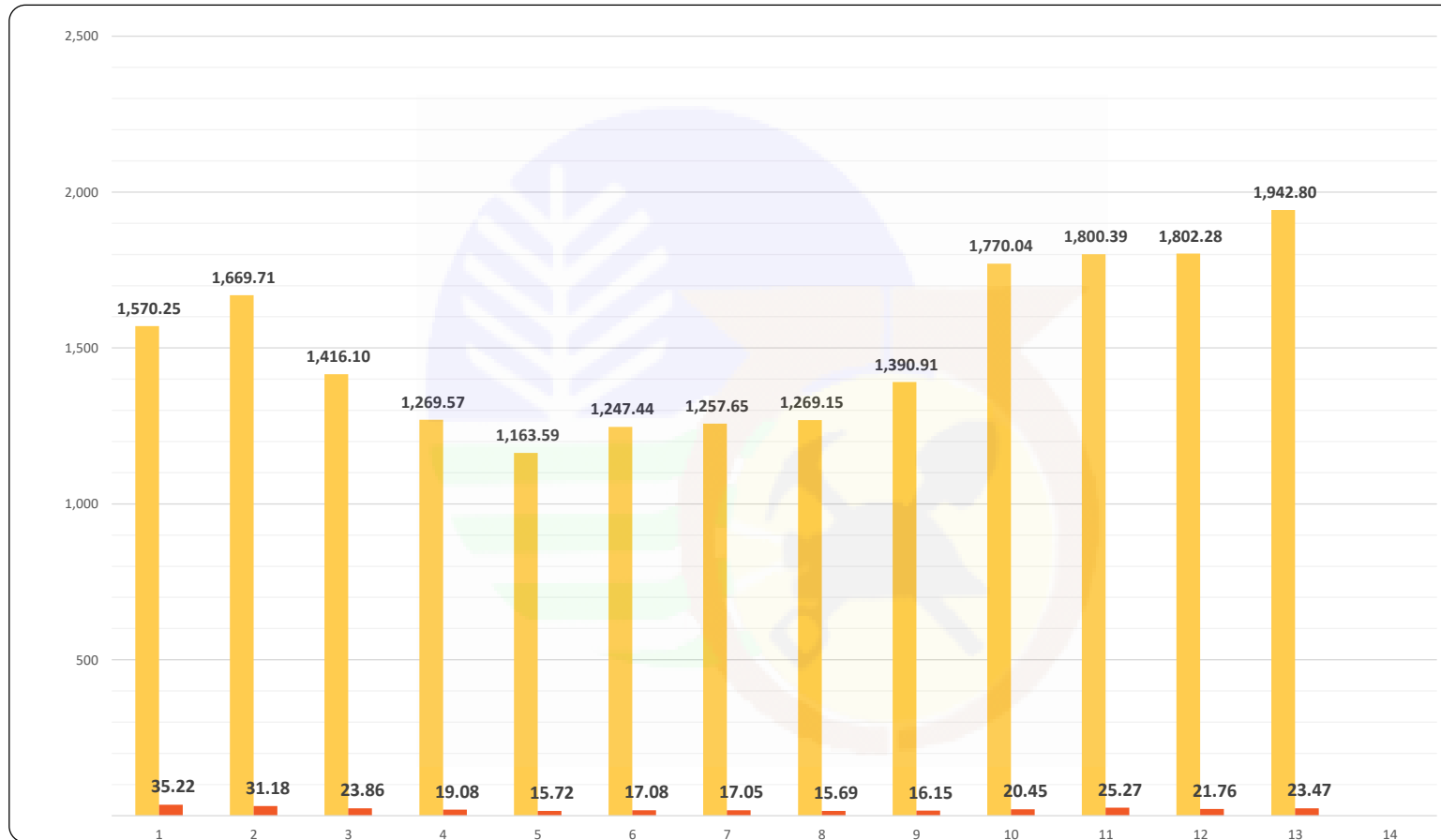


## HISTORICAL AVERAGE PRICE OF GOLD AND SILVER (US\$/oz.)



Metals	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Trend
<b>GOLD</b>	1,570.25	1,669.71	1,416.10	1,269.57	1,163.59	1,247.44	1,257.65	1,269.15	1,390.91	1,770.04	1,800.39	1,802.28	1,942.80	
<b>SILVER</b>	35.22	31.18	23.86	19.08	15.72	17.08	17.05	15.69	16.15	20.45	25.27	21.76	23.47	

**SOURCE : BANGKO SENTRAL NG PILIPINAS (BSP)**