



Republic of the Philippines
Department of Environment & Natural Resources
MINES & GEOSCIENCES BUREAU
MINING INDUSTRY STATISTICS
(RELEASE DATE: 16 December 2024)

	2021+	2022+	2023+	1st to 3rd Qtr -2024+
Production Value In Mining (MGB) 1/	₱ 233.3 Billion	₱ 317.5 Billion	₱ 325.6 Billion	₱ 203.6 Billion
Large Scale Metallic Mining	₱ 159.9 Billion	₱ 214.9 Billion	₱ 218.9 Billion	₱ 170.0 Billion
Gold Sold to BSP 2/	₱ 20.7 Billion	₱ 22.8 Billion	₱ 30.8 Billion	₱ 25.9 Billion
Non-metallic Mining	₱ 52.7 Billion	₱ 79.9 Billion	₱ 75.9 Billion	₱ 7.7 Billion
Gross Value Added In Mining, At Current Prices (PSA) 3/	₱ 126.4 Billion	₱ 153.1 Billion	₱ 170.3 Billion	₱ 134.7 Billion
Mining Contribution To GDP	0.65%	0.69%	0.70%	0.71%
Gross Value Added In Mining, At Constant 2018 Prices (PSA) 3/	₱ 94.4 Billion	₱ 101.9 Billion	₱ 110.9 Billion	₱ 82.4 Billion
Mining Contribution To GDP	0.51%	0.51%	0.53%	0.51%
Total Exports of Minerals & Mineral Products (PSA)	\$ 6,581 Million	\$ 7,269 Million	\$ 7,142 Million	\$ 5,883 Million
Mining Contribution To Total Exports	8.82%	9.20%	9.72%	9.57%
Total Exports of Non-Met. Mineral Manufactures (PSA)	\$ 296 Million	\$ 308 Million	\$ 287 Million	\$ 290 Million
Mining Contribution To Total Exports	0.40%	0.39%	0.39%	0.47%
Employment In Mining and Quarrying (PSA)	185,534	208,735	210,174	218,889
Mining Contribution To Total Employment	0.44%	0.46%	0.45%	0.50%
Taxes, Fees and Royalties From Mining	₱ 40,204.2 Million	₱ 48,216.8 Million	₱ 41,731.5 Million	₱ 3,826.9 Million
Fees, Charges & Royalties Collected by DENR-MGB	₱ 3,212.5 Million	₱ 3,586.0 Million	₱ 3,260.6 Million	₱ 3,826.9 Million
Excise Tax Collected by BIR	₱ 7,872.2 Million	₱ 8,843.3 Million	₱ 9,627.1 Million	nya Million
Taxes Collected by Nat'l. Gov't. Agencies	₱ 25,384.8 Million	₱ 31,234.2 Million	₱ 24,156.9 Million	nya Million
Taxes, Fees & Charges Collected by LGUs	₱ 3,734.7 Million	₱ 4,553.3 Million	₱ 4,687.0 Million	nya Million
Number of Operating Metallic Mines:	49	57	56	58
Copper (with gold & silver)	3	3	3	3
Gold (with silver)	11	12	12	11
Chromite	4	4	4	4
Nickel	28	34	33	36
Iron	3	4	4	4
Number of Approved and Registered (As of Current Yr.)	752	790	796	785
Mineral Production Sharing Agreement (MPSA)	307	302	296	296
Financial or Technical Assistance Agreement (FTAA)	6	6	6	6
Exploration Permit (EP)	43	46	44	45
Industrial Sand and Gravel Permit (IP/ISAG)	223	242	239	235
Mineral Processing Permit (MPP)	100	115	127	114
Minahang Bayan (MB)	47	53	58	63
Special Mines Permit (SMP)	-	-	-	-
Special Mineral Extraction Permit (SMEP)	3	3	3	3
Mining Patents (MP)	23	23	23	23
Number of Applications Under Process (As of Current Yr.)	1,477	1,494	1,605	1,509
Mineral Production Sharing Agreement (MPSA)	249	180	151	106
Financial or Technical Assistance Agreement (FTAA)	31	28	37	34
Exploration Permit (EP)	670	774	895	813
Industrial Sand and Gravel Permit (IP/ISAG)	293	282	274	271
Mineral Processing Permit (MPP)	52	47	58	52
Minahang Bayan (MB)	172	171	167	209
Special Mines Permit (SMP)	8	8	7	8
Special Mineral Extraction Permit (SMEP)	2	4	16	16
Average World Price:				
Copper (LME)	\$ 4.21 / lb	\$ 4.00 / lb	\$ 3.85 / lb	\$ 4.17 / lb
Gold (BSP)	\$ 1,800.39 / oz	\$ 1,802.28 / oz	\$ 1,942.80 / oz	\$ 2,472.68 / oz
Silver (BSP)	\$ 25.45 / oz	\$ 21.76 / oz	\$ 23.47 / oz	\$ 29.34 / oz
Nickel (LME)	\$ 8.35 / lb	\$ 11.86 / lb	\$ 9.93 / lb	\$ 7.37 / lb
Iron Ore (WB)	\$ 161.71 / dmt	\$ 121.30 / dmt	\$ 120.58 / dmt	\$ 99.85 / dmt
Platinum (WB)	\$ 1,091.13 / oz	\$ 961.72 / oz	\$ 966.28 / oz	\$ 963.72 / oz
Manganese Ore (CRU Group) 44% Mn	\$ 5.27 / mt	\$ 5.97 / mt	\$ 5.00 / mt	nya / mt
Exchange Rate: Peso to US Dollar (BSP)	₱ 49.25	₱ 54.48	₱ 55.64	₱ 57.25

+Preliminary; nya - not yet available

Notes:

1/ **Production Value** refers to gross output of mineral extracted during the reporting period as defined in Chapter I, Section 5(ar) of the DAO 2010-21 of the Philippine Mining Act of 1995 (under the term "Gross Output"). Total PV includes coal production as provided by DOE

2/ Gold Sold to BSP

3/ **Gross Value Added (GVA)** - measures the contribution of a particular sector to the country's GDP; computed by subtracting the cost of production inputs from the gross output of a particular industry. Total GVA does not include crude oil and coal.



MINING INDUSTRY STATISTICS CY 2021 TO Q3 2024

Release date: December 16 2024

PRODUCTION VALUE IN MINING (MGB)¹

In Billion (PHP)



TOTAL EXPORTS (PSA)

In Million (USD)



Year	Amount	% of contribution to Total Export
2021+	6,581	8.82%
2022+	7,269	9.20%
2023+	7,142	9.72%
Q1-Q3 2024+	5,883	9.57%

Of Minerals & Mineral Products

Year	Amount	% of contribution to Total Export
2021+	296	0.40%
2022+	308	0.39%
2023+	287	0.39%
Q1-Q3 2024+	290	0.47%

GROSS VALUE ADDED

Mining Contribution To GDP In Billion (PHP)

Year	Amount	% of contribution to GDP
2021+	126.4	0.65%
2022+	153.1	0.69%
2023+	170.3	0.70%
Q1-Q3 2024+	134.7	0.71%

At Constant 2018 Prices (PSA) 3/

Year	Amount	% of contribution to GDP
2021+	94.4	0.51%
2022+	101.9	0.51%
2023+	110.9	0.53%
Q1-Q3 2024+	82.4	0.51%

TAXES, FEES AND ROYALTIES

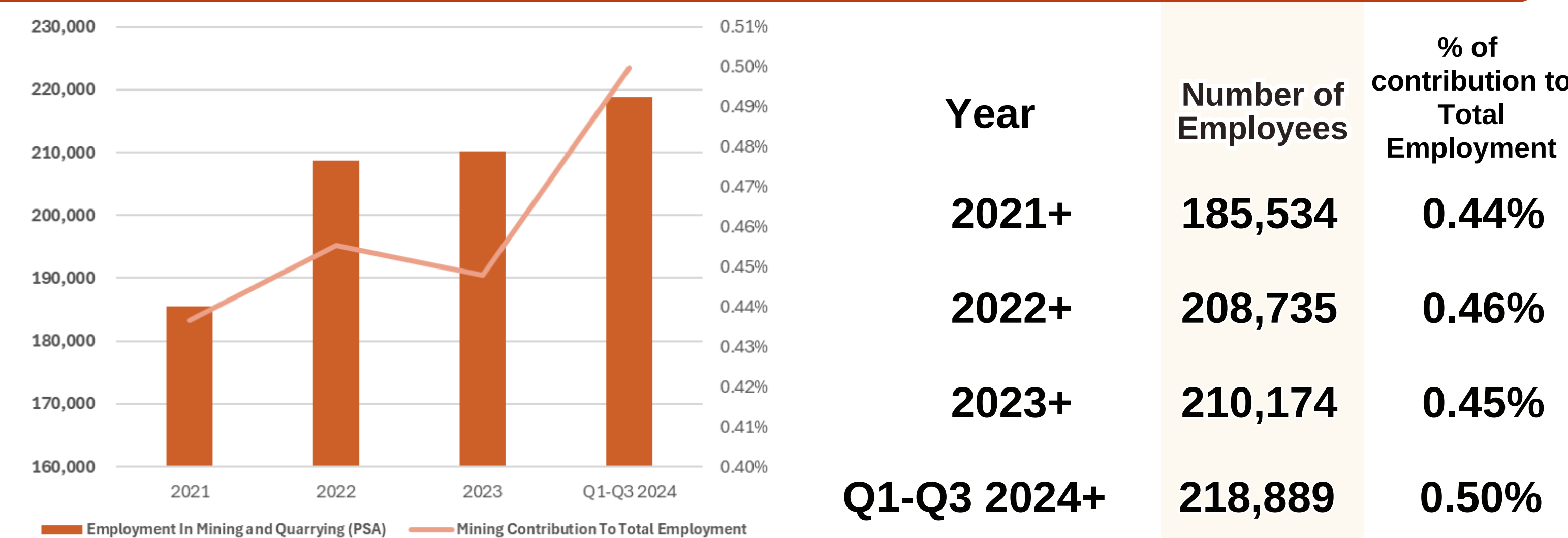
In Million (PHP)



Taxes and Fees and Royalties From Mining

Particulars	2021+	2022+	2023+	Q1-Q3 2024+
Fees, Charges & Royalties Collected by DENR-MGB	₱3,212.5	₱3,586.0	₱3,260.6	₱3,826.9
Excise Tax Collected by BIR	₱7,872.2	₱8,843.3	₱9,627.1	nya
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Total	₱ 40,204.2	₱ 48,216.8	₱41,731.5	₱3,826.9

EMPLOYMENT (PSA)



Notes:

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- 2/ Gold Sold to BSP
- 3/ Gross Value Added (GVA) - measures the contribution of a particular sector to the country's GDP; computed by subtracting the cost of production inputs from the gross output of a particular industry. Total GVA does not include crude oil and coal.

Particulars

Number of Operating Metallic Mines

Particulars	2021+	2022+	2023+	Q1-Q3 2024+
Copper (with gold & Silver)	3	3	3	3
Gold (with silver)	12	12	12	12
Chromite	4	4	4	4
Nickel	32	33	36	36
Iron	4	4	4	4
Total Operating Metallic Mines	55	56	59	59

Number of Approved and Registered (As of Current Year)

Particulars	2021+	2022+	2023+	Q1-Q3 2024+
MPSA <i>Mineral Production Sharing Agreement</i>	307	302	296	296
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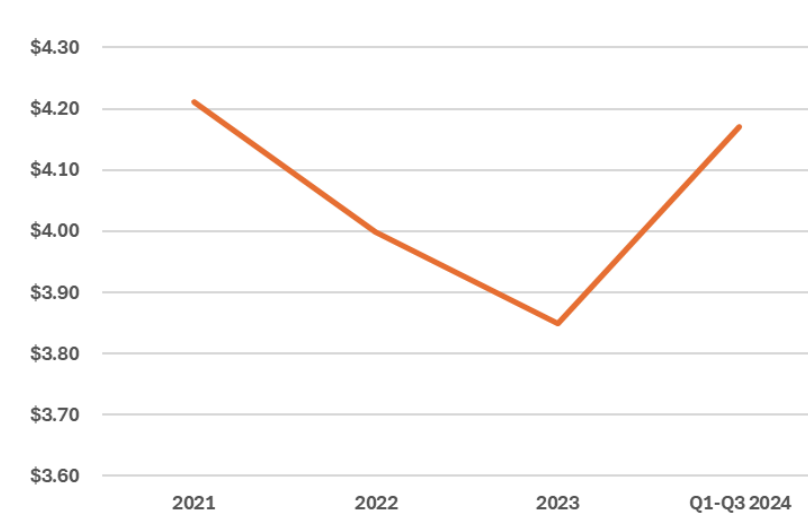
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AVERAGE WORLD PRICES

in USD (\$)

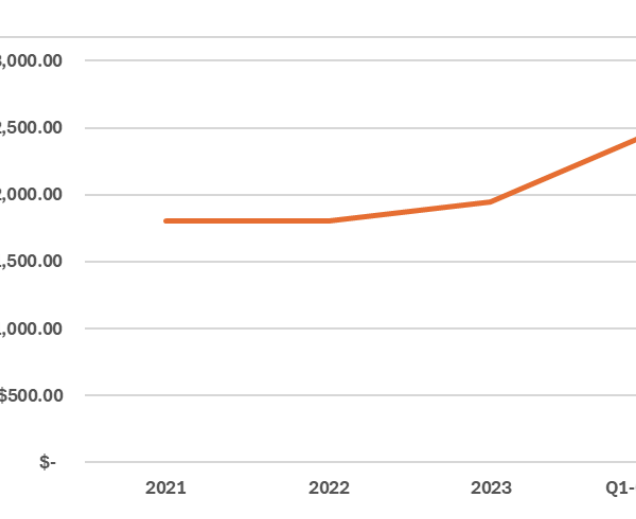


Copper (LME)



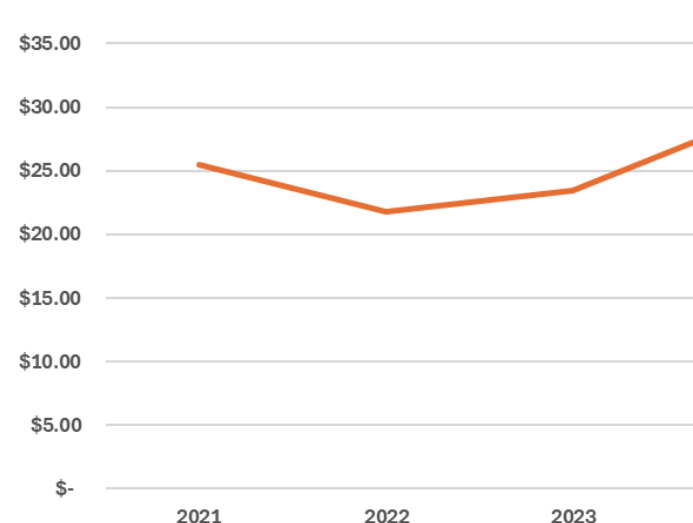
Unit: Price/lb

Gold (BSP)



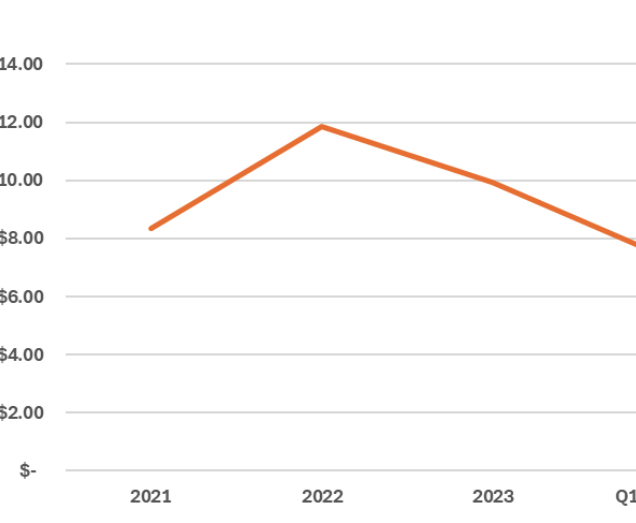
Unit: Price/oz

Silver (BSP)



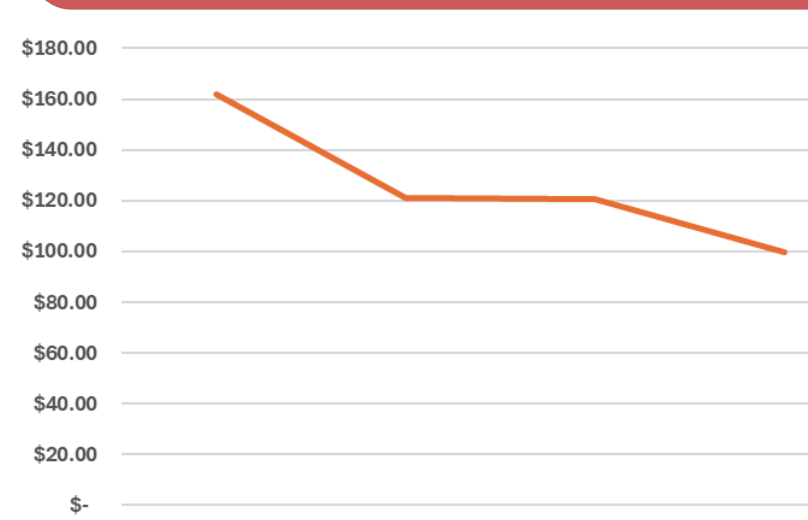
Unit: Price/oz

Nickel (LME)



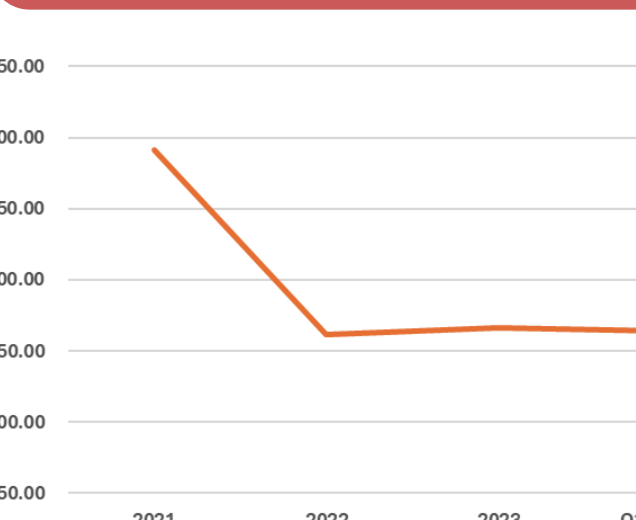
Unit: Price/lb

Iron Ore (WB)



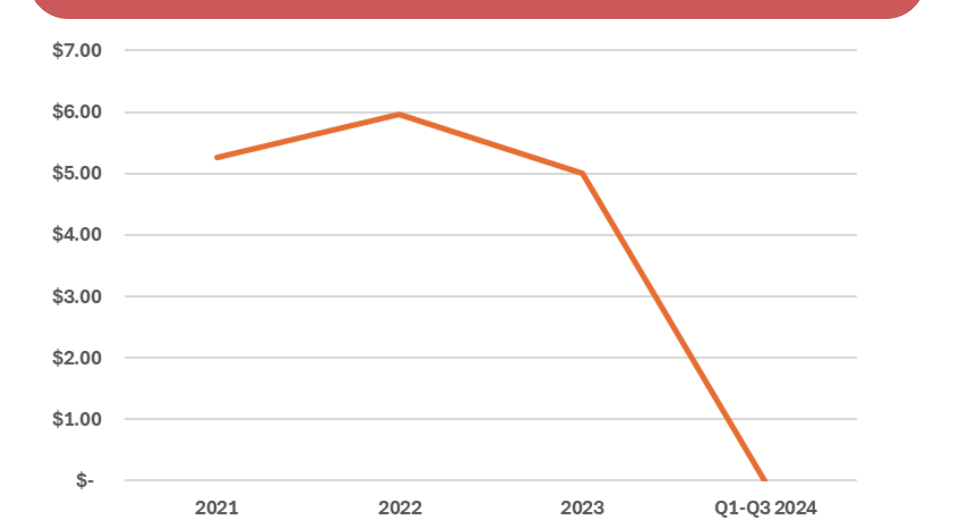
Unit: Price/dmt

Platinum (WB)



Unit: Price/oz

Manganese Ore (CRU Group)



Unit: Price/mt

BSP Exchange Rate: Peso to US Dollar

