



Republic of the Philippines
 Department of Environment & Natural Resources
MINES & GEOSCIENCES BUREAU
MINING INDUSTRY STATISTICS
 (RELEASE DATE: 6 September 2024)

	2021+	2022+	2023+	S1- 2024+
Production Value In Mining (MGB) 1/	P 233.3 Billion	P 317.5 Billion	P 325.6 Billion	P 119.6 Billion
Large Scale Metallic Mining	P 159.9 Billion	P 214.9 Billion	P 218.9 Billion	P 100.9 Billion
Gold Sold to BSP 2/	P 20.7 Billion	P 22.8 Billion	P 30.8 Billion	P 13.8 Billion
Non-metallic Mining	P 52.7 Billion	P 79.9 Billion	P 75.9 Billion	P 4.8 Billion
Gross Value Added In Mining, At Current Prices (PSA) 3/	P 126.4 Billion	P 153.1 Billion	P 170.3 Billion	P 88.3 Billion
Mining Contribution To GDP	0.65%	0.69%	0.70%	0.70%
Gross Value Added In Mining, At Constant 2018 Prices (PSA) 3/	P 94.4 Billion	P 101.9 Billion	P 110.9 Billion	P 56.5 Billion
Mining Contribution To GDP	0.51%	0.51%	0.53%	0.53%
Total Exports of Minerals & Mineral Products (PSA)	\$ 6,581 Million	\$ 7,269 Million	\$ 7,027 Million	\$ 3,390 Million
Mining Contribution To Total Exports	8.82%	9.20%	9.62%	9.40%
Total Exports of Non-Met. Mineral Manufactures (PSA)	\$ 296 Million	\$ 308 Million	\$ 288 Million	\$ 154 Million
Mining Contribution To Total Exports	0.40%	0.39%	0.40%	0.43%
Employment In Mining and Quarrying (PSA)	185,534	208,735	212,247	235,661
Mining Contribution To Total Employment	0.44%	0.46%	0.45%	0.50%
Taxes, Fees and Royalties From Mining	P 40,204.2 Million	P 48,216.8 Million	P 41,715.5 Million	P 2,523.0 Million
Fees, Charges & Royalties Collected by DENR-MGB	P 3,212.5 Million	P 3,586.0 Million	P 3,244.6 Million	P 2,523.0 Million
Excise Tax Collected by BIR	P 7,872.2 Million	P 8,843.3 Million	P 9,627.1 Million	nya Million
Taxes Collected by Nat'l. Gov't. Agencies	P 25,384.8 Million	P 31,234.2 Million	P 24,156.9 Million	nya Million
Taxes, Fees & Charges Collected by LGUs	P 3,734.7 Million	P 4,553.3 Million	P 4,687.0 Million	nya Million
Number of Operating Metallic Mines:	55	56	59	59
Copper (with gold & silver)	3	3	3	3
Gold (with silver)	12	12	12	12
Chromite	4	4	4	4
Nickel	32	33	36	36
Iron	4	4	4	4
Number of Approved and Registered (As of Current Yr.)	752	790	796	785
Mineral Production Sharing Agreement (MPSA)	307	302	296	296
Financial or Technical Assistance Agreement (FTAA)	6	6	6	6
Exploration Permit (EP)	43	46	44	45
Industrial Sand and Gravel Permit (IP/ISAG)	223	242	239	235
Mineral Processing Permit (MPP)	100	115	127	114
Mirahang Bayan (MB)	47	53	58	63
Special Mines Permit (SMP)	-	-	-	-
Special Mineral Extraction Permit (SMEP)	3	3	3	3
Mining Patents (MP)	23	23	23	23
Number of Applications Under Process (As of Current Yr.)	1,477	1,494	1,605	1,509
Mineral Production Sharing Agreement (MPSA)	249	180	151	106
Financial or Technical Assistance Agreement (FTAA)	31	28	37	34
Exploration Permit (EP)	670	774	895	813
Industrial Sand and Gravel Permit (IP/ISAG)	293	282	274	271
Mineral Processing Permit (MPP)	52	47	58	52
Mirahang Bayan (MB)	172	171	167	209
Special Mines Permit (SMP)	8	8	7	8
Special Mineral Extraction Permit (SMEP)	2	4	16	16
Average World Price:				
Copper (LME)	\$ 4.21 / lb	\$ 4.00 / lb	\$ 3.85 / lb	\$ 4.02 / lb
Gold (BSP)	\$ 1,800.39 / oz	\$ 1,802.28 / oz	\$ 1,942.80 / oz	\$ 2,203.52 / oz
Silver (BSP)	\$ 25.45 / oz	\$ 21.76 / oz	\$ 23.47 / oz	\$ 25.84 / oz
Nickel (LME)	\$ 8.35 / lb	\$ 11.86 / lb	\$ 9.93 / lb	\$ 7.94 / lb
Iron Ore (WB)	\$ 161.71 / dmt	\$ 121.30 / dmt	\$ 120.58 / dmt	\$ 118.18 / dmt
Platinum (WB)	\$ 1,091.13 / oz	\$ 961.72 / oz	\$ 966.28 / oz	\$ 944.81 / oz
Manganese Ore (CRU Group)	\$ 5.27 / mt	\$ 5.97 / mt	\$ 5.00 / mt	nya / mt
Exchange Rate: Peso to US Dollar (BSP)	P 49.25	P 54.48	P 55.64	P 57.19

+Preliminary; nya - not yet available

Notes:
 1/ **Production value** refers to gross output of minerals extracted during the reporting period as defined in Chapter 1, section (a)(1) of the DAO 2010-21 of the Philippine Mining Act of 1995 (under the term "Gross Output"). Total PV includes coal production as provided by PCOF.
 2/ **Gold Sold to BSP**
 3/ **Gross Value Added (GVA)** - measures the contribution of a particular sector to the country's GDP, computed by subtracting the cost of production inputs from the gross output of a particular industry. Total GVA does not include crude oil and coal.



MINING INDUSTRY STATISTICS CY 2021 TO S1-2024

Release date: 6 September 2024

PRODUCTION VALUE IN MINING (MGB)¹ In Billion (PHP)



TOTAL EXPORTS (PSA) In Million (USD)

Year	Amount	% of contribution to Total Export
2021+	6,581	8.82%
2022+	7,269	9.20%
2023+	7,027	9.62%
S1-2024+	3,390	9.40%

Of Minerals & Mineral Products

2021+	6,581	8.82%
2022+	7,269	9.20%
2023+	7,027	9.62%
S1-2024+	3,390	9.40%

Of Non-Metallic Mineral Manufacturers

2021+	296	0.40%
2022+	308	0.39%
2023+	288	0.40%
S1-2024+	154	0.43%

GROSS VALUE ADDED Mining Contribution To GDP In Billion (PHP)

Year	Amount	% of contribution to GDP
2021+	126.4	0.65%
2022+	153.1	0.69%
2023+	170.3	0.70%
S1-2024+	88.3	0.70%

At Current Prices (PSA) 3/

2021+	126.4	0.65%
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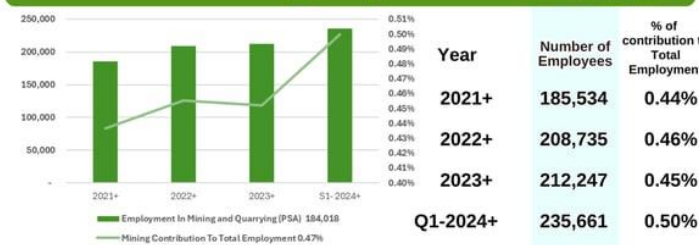
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2021+	94.4	0.51%
2022+	101.9	0.51%
2023+	110.9	0.53%
S1-2024+	56.5	0.53%

TAXES, FEES AND ROYALTIES In Million (PHP)

Particulars	2021+	2022+	2023+	S1-2024+
Taxes and Fees and Royalties From Mining				
Fees, Charges & Royalties Collected by DENR-MGB	3,212.5	3,586.0	3,244.6	2,523.0
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Total	40,204.2	48,216.8	41,715.5	2,523.0

EMPLOYMENT (PSA)



Notes:
1/ Production Value refers to gross output of mineral extracted during the reporting period as defined in Chapter I, Section 5(a) of the DAO 2010-21 of the Philippine Mining Act of 1995 (under the term "Gross Output"). Total PV includes coal production as provided by DOE
2/ Gold Sold to BSP
3/ Gross Value Added (GVA) - measures the contribution of a particular sector to the country's GDP; computed by subtracting the cost of production inputs from the gross output of a particular industry. Total GVA does not include crude oil and coal.

Particulars 2021+ 2022+ 2023+ Q1-2024+

Particulars	2021+	2022+	2023+	Q1-2024+
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AVERAGE WORLD PRICES in USD (\$)

Commodity	Unit
Copper (LME)	Price/lb
Gold (BSP)	Price/oz



Commodity	Unit
Silver (BSP)	Price/oz
Nickel (LME)	Price/lb



Commodity	Unit
Iron Ore (WB)	Price/dmt
Platinum (WB)	Price/oz



Commodity	Unit
Manganese Ore (CRU Group)	Price/mt
BSP Exchange Rate: Peso to US Dollar	

