



Republic of the Philippines

Department of Environment & Natural Resources
MINES & GEOSCIENCES BUREAU
MINING INDUSTRY STATISTICS
 (RELEASE DATE: 24 August 2023)

	2020+	2021+	2022+	S1-2023+
Production Value In Mining (MGB) 1/	₱ 195.3 Billion	₱ 233.3 Billion	₱ 317.5 Billion	₱ 126.6 Billion
Large Scale Metallic Mining	₱ 133.0 Billion	₱ 159.9 Billion	₱ 214.9 Billion	₱ 109.1 Billion
Gold Sold to BSP 2/	₱ 10.7 Billion	₱ 20.7 Billion	₱ 22.8 Billion	₱ 14.0 Billion
Non-metallic Mining	₱ 51.6 Billion	₱ 52.7 Billion	₱ 79.9 Billion	₱ 3.5 Billion
Gross Value Added In Mining, At Current Prices (PSA) 3/	₱ 103.4 Billion	₱ 126.4 Billion	₱ 153.1 Billion	₱ 89.5 Billion
Mining Contribution To GDP	0.58%	0.65%	0.70%	0.78%
Gross Value Added In Mining, At Constant 2018 Prices (PSA) 3/	₱ 83.9 Billion	₱ 94.4 Billion	₱ 101.9 Billion	₱ 56.1 Billion
Mining Contribution To GDP	0.48%	0.51%	0.51%	0.55%
Total Exports of Minerals & Mineral Products (PSA)	\$ 5,092 Million	\$ 6,581 Million	\$ 7,226 Million	\$ 2,865 Million
Mining Contribution To Total Exports	7.81%	8.82%	9.17%	10.17%
Total Exports of Non-Met. Mineral Manufactures (PSA)	\$ 226 Million	\$ 296 Million	\$ 308 Million	\$ 121 Million
Mining Contribution To Total Exports	0.35%	0.40%	0.39%	0.43%
Employment In Mining and Quarrying (PSA)	184,018	185,534	208,778	228,843
Mining Contribution To Total Employment	0.47%	0.44%	0.46%	0.48%
Taxes, Fees and Royalties From Mining	₱ 31,278.4 Million	₱ 39,553.0 Million	₱ 44,843.4 Million	₱ 1,559.2 Million
Fees, Charges & Royalties Collected by DENR-MGB	₱ 2,174.1 Million	₱ 3,212.5 Million	₱ 3,586.0 Million	₱ 1,559.2 Million
Excise Tax Collected by BIR	₱ 5,900.3 Million	₱ 7,872.2 Million	₱ 8,843.3 Million	nya Million
Taxes Collected by Nat'l. Gov't. Agencies	₱ 19,769.7 Million	₱ 24,784.7 Million	₱ 26,262.4 Million	nya Million
Taxes, Fees & Charges Collected by LGUs	₱ 3,434.4 Million	₱ 3,683.5 Million	₱ 6,151.7 Million	nya Million
Number of Operating Metallic Mines:	50	55	56	56
Copper (with gold & silver)	3	3	3	3
Gold (with silver)	10	12	12	12
Chromite	4	4	4	4
Nickel	30	32	33	33
Iron	3	4	4	4
Number of Approved and Registered (As of Current Yr.)	642	752	790	797
MPSA	309	307	302	298
FTAA	5	6	6	6
EP	13	43	46	46
IP/ISAG	176	223	242	245
MPP	82	100	115	121
Minahang Bayan	31	47	53	55
Special Mines Permit	-	-	-	-
Special Mineral Extraction Permit	3	3	3	3
Mining Patents	23	23	23	23
Number of Applications Under Process (As of Current Yr.)	1,316	1,524	1,547	1,545
MPSA	323	249	180	154
FTAA	31	31	28	30
EP	574	670	774	790
IP/ISAG	297	293	282	277
MPP	56	52	47	56
Minahang Bayan	33	219	224	225
Special Mines Permit	-	8	8	7
Special Mineral Extraction Permit	2	2	4	6
Average World Price:				
Copper (LME)	\$ 2.80 /lb	\$ 4.21 /lb	\$ 4.00 /lb	\$ 3.95 /lb
Gold (BSP)	\$ 1,770.21 /oz	\$ 1,800.39 /oz	\$ 1,802.28 /oz	\$ 1,933.95 /oz
Silver (BSP)	\$ 20.45 /oz	\$ 25.45 /oz	\$ 21.76 /oz	\$ 23.57 /oz
Nickel (LME)	\$ 6.25 /lb	\$ 8.35 /lb	\$ 11.86 /lb	\$ 10.98 /lb
Iron Ore (WB)	\$ 108.92 /dmt	\$ 161.71 /dmt	\$ 121.30 /dmt	\$ 119.04 /dmt
Platinum (WB)	\$ 883.39 /oz	\$ 1,091.13 /oz	\$ 961.72 /oz	\$ 1,011.14 /oz
Lead (LME)	\$ 0.83 /lb	\$ 1.00 /lb	\$ 0.98 /lb	\$ 0.97 /lb
Tin (LME)	\$ 7.77 /lb	\$ 14.73 /lb	\$ 14.15 /lb	\$ 11.86 /lb
Zinc (LME)	\$ 1.03 /lb	\$ 1.36 /lb	\$ 1.57 /lb	\$ 1.28 /lb
Exchange Rate: Peso to US Dollar (BSP)	₱ 49.62	₱ 49.25	₱ 54.48	₱ 56.21

+Preliminary; nya - not yet available

Notes:

1/ **Production Value** refers to gross output of mineral extracted during the reporting period as defined in Chapter I, Section 5(ar) of the DAO 2010-21 of the Philippine Mining Act of 1995 (under the term "Gross Output"). Total PV includes coal production as provided by DOE

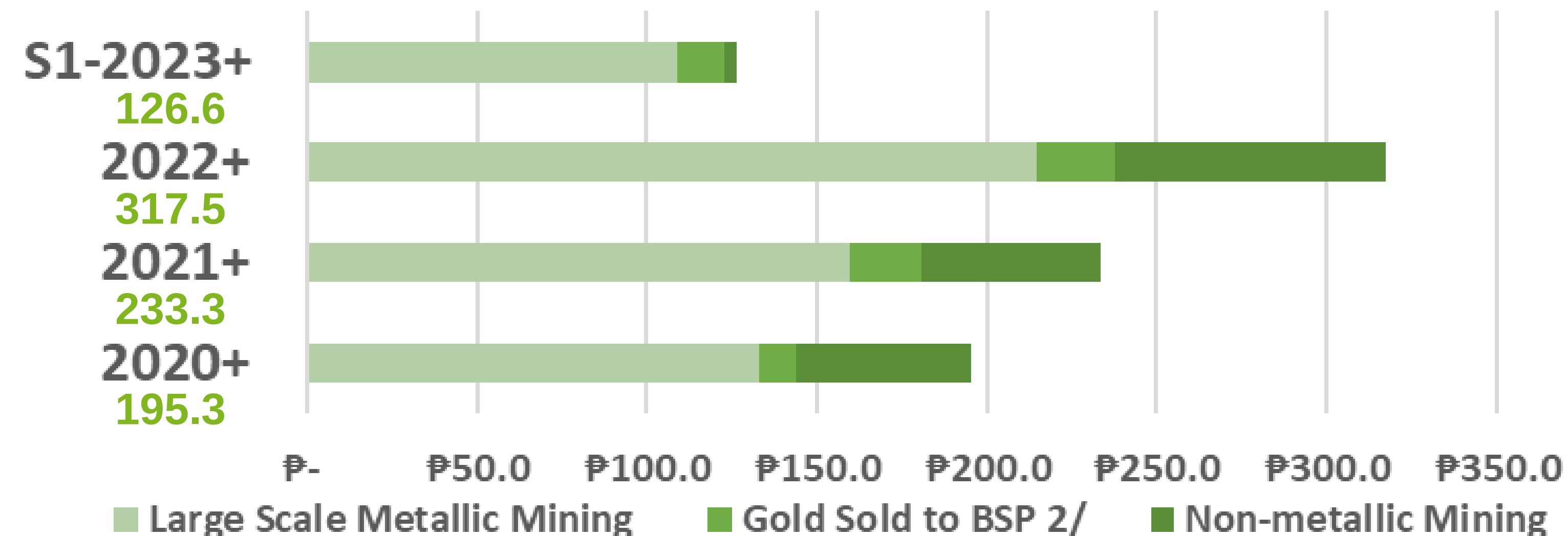
2/ **Gold Sold to BSP**

3/ **Gross Value Added (GVA)** - measures the contribution of a particular sector to the country's GDP; computed by subtracting the cost of production inputs from the gross output of a particular industry. Total GVA does not include crude oil and coal.



PRODUCTION VALUE IN MINING (MGB)¹

In Billion (PHP)



TOTAL EXPORTS (PSA)

In Million (USD)



Year	Amount	% of contribution to Total Export
Of Minerals & Mineral Products		
2020+	5,092	7.81%
2021+	6,581	8.82%
2022+	7,226	9.17%
S1-2023+	2,865	10.17%
Of Non-Metallic Mineral Manufacturers		
2020+	226	0.35%
2021+	296	0.40%
2022+	308	0.39%
S1-2023+	121	0.43%

GROSS VALUE ADDED

Mining Contribution To GDP In Billion (PHP)

Year	Amount	% of contribution to GDP
At Current Prices (PSA) 3/		
2020+	103.4	0.58%
2021+	126.4	0.65%
2022+	153.1	0.70%
S1-2023+	89.5	0.78%
At Constant 2018 Prices (PSA) 3/		
2020+	83.9	0.48%
2021+	94.4	0.51%
2022+	101.9	0.51%
S1-2023+	56.1	0.55%

TAXES, FEES AND ROYALTIES

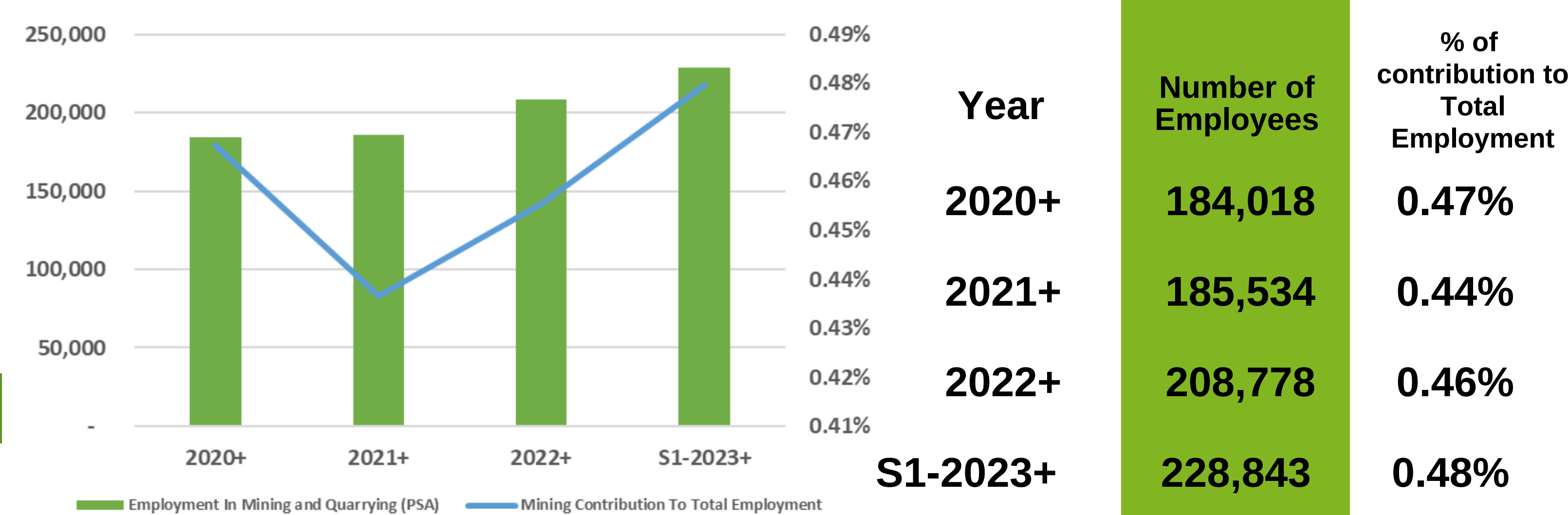
In Million (PHP)



Taxes and Fees and Royalties From Mining

Particulars	2020+	2021+	2022+	S1-2023+
Fees, Charges & Royalties Collected by DENR-MGB	₱2,174.1	₱3,212.5	₱3,586.0	₱1,559.2
Excise Tax Collected by BIR	₱5,900.3	₱7,872.2	₱8,843.3	nya
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Total	₱ 31,278.4	₱ 39,553.0	₱44,843.4	₱1,559.2

EMPLOYMENT (PSA)



Notes:

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Gold (with silver)	10	12	12	12
Chromite	4	4	4	4
Nickel	30	32	33	33
Iron	3	4	4	4
Total Operating Metallic Mines	50	55	56	56

Number of Approved and Registered (As of Current Year)

MPSA	309	307	302	298
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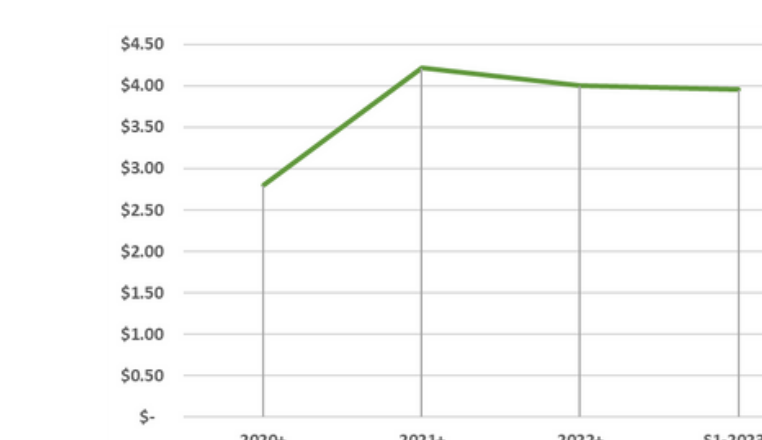
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AVERAGE WORLD PRICES

in USD (\$)

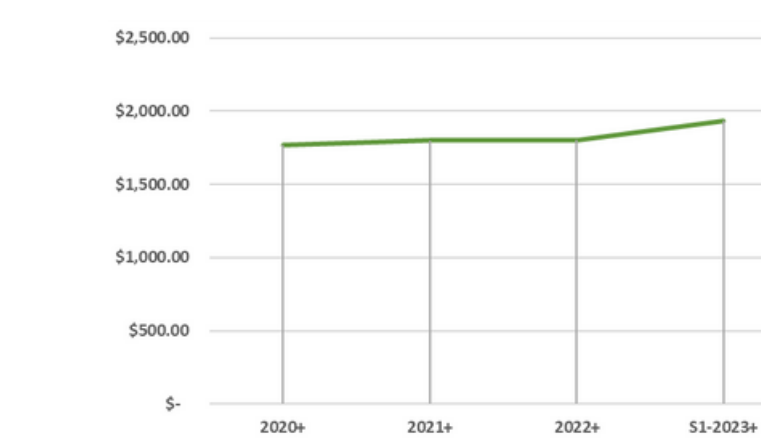


Copper (LME)



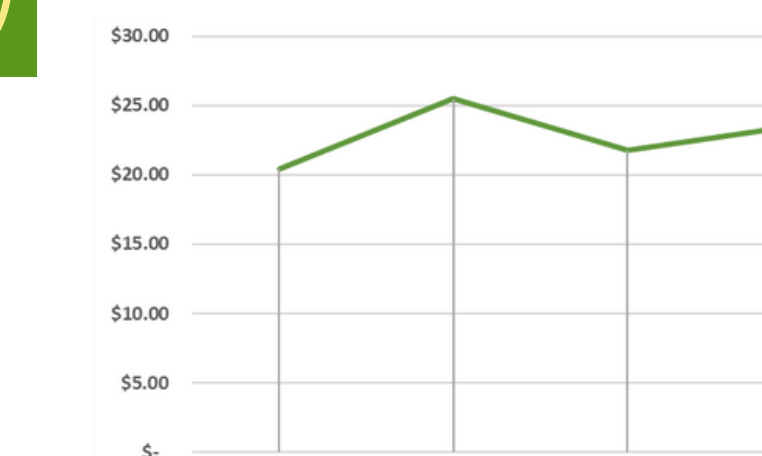
Unit: Price/lb

Gold (BSP)



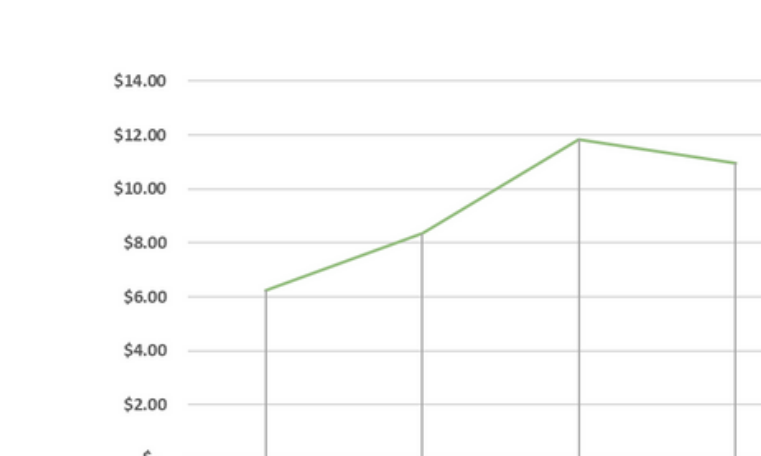
Unit: Price/lb

Silver (BSP)



Unit: Price/oz

Nickel (LME)



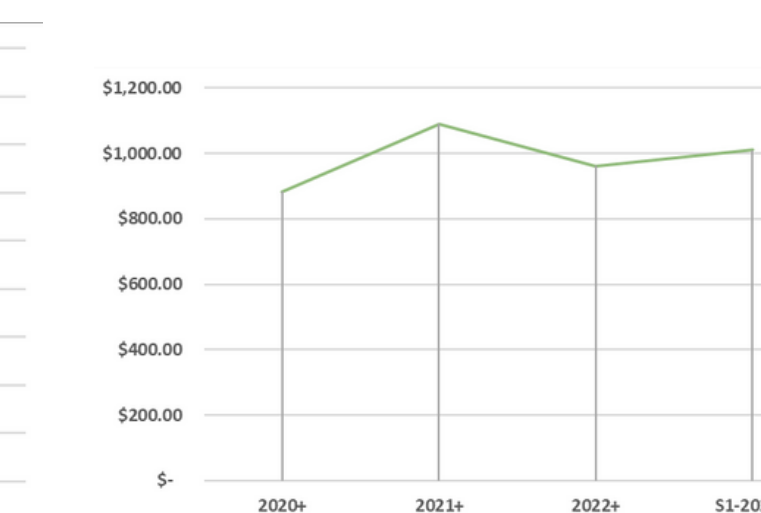
Unit: Price/oz

Iron Ore (WB)



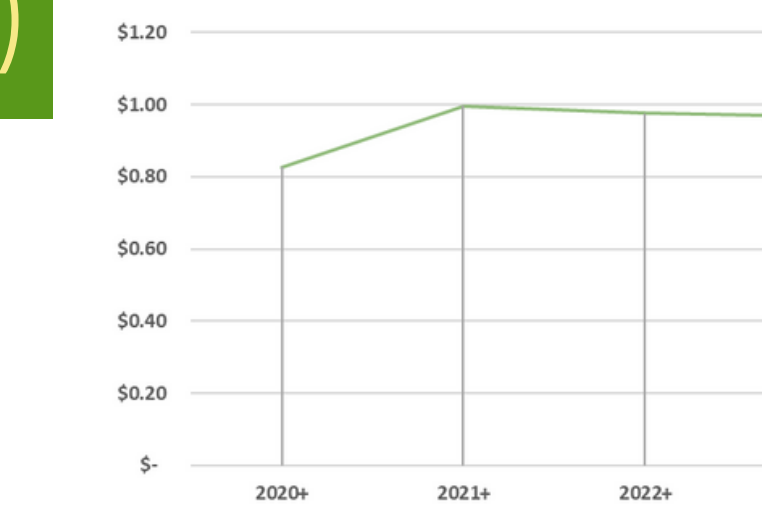
Unit: Price/oz

Platinum (WB)



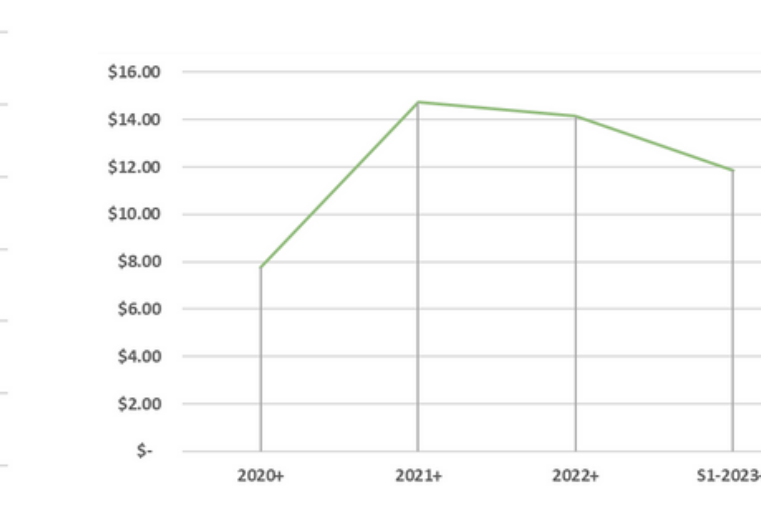
Unit: Price/dmt

Lead (LME)



Unit: Price/lb

Tin (LME)



Unit: Price/lb

Zinc (LME)



Unit: Price/lb

BSP Exchange Rate: Peso to US Dollar

